

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Spur Petroleum Ltd.

Reporting Year **From** 1/1/2019 **To:** 12/31/2019 **Date submitted** 4/14/2020

Reporting Entity ESTMA Identification Number E465002

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Greg Warner **Date** 1/20/2020

Position Title VP Finance & CFO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2019	To:	12/31/2019	Currency of the Report	CAD
Reporting Entity Name	Spur Petroleum Ltd.					
Reporting Entity ESTMA Identification Number	E465002					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta		591,881	9,755,746	2,036,861					12,384,488	Includes in kind oil royalties of \$1,843,915 based on Spur's realized sales price
Canada -Alberta	Government of Canada		1,100,000							1,100,000	
Canada -Alberta	Bigstone Cree First Nation				196,960					196,960	
Canada -Alberta	County of Beaver		193,453							193,453	
Canada -Alberta	Municipality of Lesser Slave River		523,011							523,011	
Canada -Alberta	Municipality of Wainwright		110,979							110,979	
Canada -Alberta	County of Smoky Lake		123,180							123,180	
Canada -Alberta	County of Westlock		132,433		11,151					143,584	

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2019	To:	12/31/2019	Currency of the Report	CAD
Reporting Entity Name				Spur Petroleum Ltd.		
Reporting Entity ESTMA Identification Number				E465002		
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	CBM		3,686	25,057					28,743	
Canada -Alberta	CLEARWATER	780,139	9,650,806	2,064,170					12,495,115	Includes in kind oil royalties of \$1,781,747 based on Spur's realized sales price
Canada -Alberta	COLORADO	302,917	27,889	133,798					464,604	
Canada -Alberta	DRUMHELLER		73,365	21,947					95,312	Includes in kind oil royalties of \$62,168 based on Spur's realized sales price
Canada -Alberta	CORPORATE	1,691,881							1,691,881	

Additional Notes³:

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.
² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.