Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name Spur Petroleum Ltd. Reporting Year From **Date submitted** 5/6/2022 1/1/2021 To: 12/31/2021 Original Submission Reporting Entity ESTMA Identification Number E465002 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Matt Brown 5/6/2022 Date **VP Finance & CFO Position Title**

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: 12/31/2021 From: 1/1/2021 Currency of the Report CAD Reporting Entity Name Spur Petroleum Ltd. Reporting Entity ESTMA E465002 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... Total Amount paid to Infrastructure within Payee that Received Notes³⁴ Country Payee Name¹ Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Improvement Payments Payee Payments² Includes in kind oil royalties of 27,218,690 3,153,408 30,372,098 \$10,888,479 based on Spur's realized Canada -Alberta Government of Alberta sales price 258,350 258,350 Canada -Alberta Bigstone Cree Nation 170,209 Canada -Alberta County of Beaver 170,209 Municipal District of Lesser 951,163 Canada -Alberta 951,163 Slave River No. 124 Rural Municipality of Snipe 149,267 149,267 Canada -Saskatchewan Lake No. 259 County of Smoky Lake 116,137 116,137 Canada -Alberta Canada -Alberta County of Westlock 186,589 186,589 Canada -Saskatchewan Government of Saskatchewan 237,000 1,075,863 188.617 1,501,480

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	1/1/2021	Spur Petroleum Ltd. E465002	12/31/2021		Currency of the Report	CAD			
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Clearwater	1,253,888	26,107,744	3,082,887					30,444,519	Includes in kind oil royalties of \$9,927,408 based on Spur's realized sales price
Canada -Alberta	Noncore	170,210	1,110,946	328,871					1,610,027	Includes in kind oil royalties of \$961,071 based on Spur's realized sales price
Canada -Saskatchewan	Sask	386,267	1,075,863	188,617					1,650,747	
Additional Notes ³ :										