Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name CEQUENCE ENERGY LTD. Reporting Year 2020-12-31 From 2020-01-01 Date submitted To: 2021-05-27 Original Submission Reporting Entity ESTMA Identification Number E766199 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity **Todd Brown** 2021-05-26 **Date** CEO **Position Title**

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 2020-01-01 To: 2020-12-31

Reporting Entity Name
Reporting Entity ESTMA
Identification Number Currency of the Report CAD CEQUENCE ENERGY LTD. E766199

Subsidiary Reporting Entities (if necessary)

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴		
Canada -Alberta	Government of Alberta	Alberta Energy Regulator			370,000					370,000	Orphan fund and administration fee payments		
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission		1,090,000						1,090,000	Alberta oil crown royalties paid in kind, under deliveries, and transportation allowance.		
Canada -British Columbia	Government of British Columbia	Minister of Finance, Province of British Columbia	50,000	110,000	210,000					370,000	Property taxes, carbon & fuel taxes, BC Crown royalties, crown mineral and surface lease payments and levy.		
Canada -Alberta	Government of Alberta	Minister of finance, Province of Alberta	10,000	530,000	240,000						Alberta crown royalties for gas & NGLs, carbon tax, and crown mineral and surface lease payments		
Canada -Alberta	Canada -Alberta Municipal District of Greenview #16		440,000							440,000	Property taxes, drilling taxes and permits.		
Additional Notes:	ditional Notes: 1. Royalties paid in kind have been valued at the fair market sale price at the time of payment.												

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2020-01-01	To: CEQUENCE ENERGY LTD. E766199			Currency of the Report	CAD						
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Canada -Alberta	Alberta	450,000	1,620,000	610,000					2,680,000				
Canada -British Columbia	British Columbia	50,000	110,000	210,000					370,000				
Additional Notes ³ :													