

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name CEQUENCE ENERGY LTD.
Reporting Year **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 9/24/2020

Reporting Entity ESTMA Identification Number E766199
 Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Allan Mowbray **Date** 9/24/2020
Position Title VP Finance & CFO

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Reporting Entity Name		CEQUENCE ENERGY LTD.			Currency of the Report
Reporting Entity ESTMA Identification Number		E766199			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta	Alberta Energy Regulator			310,000					310,000	Orphan fund and administration fee payments
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission		2,440,000						2,440,000	Alberta oil crown royalties paid in kind, under deliveries, and transportation allowance.
Canada -British Columbia	Government of British Columbia	Minister of Finance, Province of British Columbia	120,000	70,000	220,000					410,000	Property taxes, carbon & fuel taxes, BC Crown royalties, crown mineral and surface lease payments and levy.
Canada -Alberta	Government of Alberta	Minister of Finance, Province of Alberta	10,000	130,000	250,000					390,000	Alberta crown royalties for gas & NGLs, carbon tax, and crown mineral and surface lease payments
Canada -Alberta	Municipal District of Greenview #16		740,000							740,000	Property taxes, drilling taxes and permits.

Additional Notes: 1. Royalties paid in kind have been valued at the fair market sale price at the time of payment.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta	750,000	2,570,000	560,000					3,880,000	
Canada -British Columbia	British Columbia	120,000	70,000	220,000					410,000	

Additional Notes³: