Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name Spur Petroleum Ltd. Reporting Year **Date submitted** 5/7/2021 From 12/1/2020 To: 12/31/2020 Original Submission Reporting Entity ESTMA Identification Number E465002 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Matt Brown 5/5/2021 Date **VP Finance & CFO Position Title**

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: To: 12/31/2020 12/1/2020 Currency of the Report CAD Reporting Entity Name Spur Petroleum Ltd. Reporting Entity ESTMA E465002 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... Total Amount paid to Infrastructure within Payee that Received Notes³⁴ Country Payee Name¹ Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Improvement Payments Payee Payments² Includes in kind oil royalties of Canada -Alberta Government of Alberta 5,094,604 7,958,644 1,903,008 14,956,256 \$2,890,898 based on Spur's realized sales price Canada Government of Canada 6,301,573 6,301,573 225,000 Canada -Alberta Bigstone Cree First Nation 225,000 Canada -Alberta County of Beaver 185,161 185,161 Muncipality of Lesser Slave Canada -Alberta 976,878 976,878 River County of Smoky Lake 121,861 121,861 Canada -Alberta Canada -Alberta County of Westlock 151,752 5,569 157,321 Government of Saskatchewan 107,540 10,000 117,540 Canada -Saskatchewan

Additional Notes:

Reporting Year From: 12/1/2020 To: 12/31/2020 Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) Extractive Sector Transparency Measures Act - Annual Report Currency of the Report CAD Currency of the Report CAD

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Clearwater	1,250,491	7,909,212	1,979,584					11,139,287	
Canada -Alberta	NonCore	185,161	49,432	153,993					388,586	
Canada -Saskatchewan	Sask	-	107,540	10,000					117,540	
Canada -Alberta	Corporate	5,094,604							5,094,604	
Canada	Corporate	6,301,573							6,301,573	

Additional Notes³: